

(A GOVERNMENT OF INDIA UNDERTAKING)
E-Syndicate Bank - Manvi II Branch DP: 11809
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of CANARAE-Syndicate Bank—MANVI-II of the Canara Bank., will be sold on "As is where is", "As is what is", and " Whatever there is" on **14-02-2024** for recovery of Rs.1,41,29,101/- (18097910003127, 18091400000900, 18091250000437 & 18097910000259) due to the Manvi II Branch of Canara Bank from **M/s DHANALAKSHMI CEMENT PIPES & BLOCKS INDUSTRY Prop Smt Late K Shesharatnamma W/o Sri Musalaiah & M/s DHANALAKSHMI CC BRICKS INDUSTRY Prop Sri Arunakumari W/o K Suresh Kumar. (Sri Musalaiah S/o K Venkataratna Sri Venkataramana S/o Musalaiah Sri K Suresh Kumar S/o Musalaiah Smt Dhanalaxmi D/o Musalaiah Smt Arunakumari W/o K Suresh Kumar)**

Details and full description of the immovable property with known encumbrances, if any.

The reserve price will be Rs.63,00,000/- and the earnest money deposit will be Rs6,30,000/- The Earnest Money Deposit shall be deposited on or before **12-02-2024** at **4.00 pm**.
All the part & parcel industrial land & Building situated in Plot No 12 in NA land Sy No 381 measuring 2000 sq Meters in name and style of M/s Dhanalakshmi Cement pipes & Bricks, Industrial area (KIADR) Manvi
Bounded By East: Private land **West:** 15.0 mtrs wide KIADM Road. **North :** Private land **South:** 50.000 mtrs (Plot No 11)

The reserve price will be Rs.7,56,000/- and the earnest money deposit will be Rs.75,600/- The Earnest Money Deposit shall be deposited on or before **12-02-2024** at **4.00 pm**.
All the part & parcel of Residential Open plot bearing Municipal No 14-7-622/B-16, Measuring Est- West:60' North-South:40' Total area 2400 Sq ft Situated at Shiva Jyothi Nagar Sindhanur Road Manvi Town Tq Manvi Dist Raichur **Bounded by:** East: Plot No B-24, **West:** 18 meters wide Road, **North:** Plot No B-17, **South:** Plot No B-15.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager-Syndicate Bank Manvi (Branch name) Canara Bank , Ph. No. 09449860635 during office hours on any working day.

Date: MANVI
Place: 09-01-2024

ಕೆನರಾ ಬೆಂಕ್ CANARA BANK
Authorised Officer
CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED : 09-01-2024

Name and Address of the Secured Creditor : Canara Bank, MANVI –II Branch)
Name and Address of the Borrower(s)/ Guarantor(s) :
**M/s DHANALAKSHMI CEMENT PIPES & BLOCKS INDUSTRY Prop Smt Late K Shesharatnamma
W/o Sri Musalaiah & M/s DHANALAKSHMI CC BRICKS INDUSTRY Prop Sri Arunakumari W/o K
Suresh Kumar. (Sri Musalaiah S/o K Venkataratna Sri Venkataramana S/o Musalaiah Sri K Suresh
Kumar S/o Musalaiah Smt Dhanalaxmi D/o Musalaiah Smt Arunakumari W/o K Suresh Kumar)**
Total liabilities as on 09-01-2024 : Rs. 1,41,29,101
(a) Mode of Auction : Online Electronic Bidding.
(b) Details of Auction service provider : M/S Canbank Computer Service Ltd.,
No: 218, J P Royale
1st Floor, Sampige road,
Malleshwaram,
Bengaluru- 560003,.
Web Site: WWW.indianbankseauction .com.

(c) Date & Time of Auction : 14-02-2024
(d) Place of Auction : online

Reserve Price :

Details and full description of the immovable property with known encumbrances, if any.

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Other terms and conditions:

- Auction/bidding shall be only through "Online Electronic Bidding" through the website www.bankeauctionwizard.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorized Officer, on 12-02-2024 before 4.pm
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favor of Authorized Officer, Canara Bank, MANVI-II Branch OR shall be deposited

2 केनरा बँक CANARA BANK
मुख्य अधिकारी / Chief Manager
मनवी-५८४९२३ (रायचूर जिला)

through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, MANVI-II Branch, A/c No209272434IFSC Code: CNRB0011809 on or before 12-02-2024 & Time 4.00 pm.

- e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before: 12-02-2024 & 4.00 PM, to Canara Bank, MANVI-II .Branch, by hand or by email.
- f) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- g) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- h) Bidders Name. Contact No. Address, E Mail Id.
- i) Bidder's A/c details for online refund of EMD.
- j) The intending bidders should register their names at portal WWW.indianbankseaction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Service Ltd, No: 218, J P Royale, 1st Floor, Sampige Road, Malleshwaram Bengaluru 560003 Contact Sri Pratap Kanjilal : 9832952602/9480691777/6294220147. Mail ID : eauction@ccsl.co.in Alternate email:ccsleauction@gmail.com The CCSL Web Portal is: <https://indianbankseaction.com>
- k) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- l) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 25,000.00 (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- m) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

- n) For sale proceeds of Rs. 50,00,000 (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- o) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- p) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- q) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or MANVI branch who, as a facilitating center, shall make necessary arrangements.
- r) For further details contact, Canara Bank MANVI-II Branch (Ph. No 9449860635) e-mail id cb11809@canarabank.com. OR the service provider M/s Canbank Computer Service Ltd, No: 218, J P Royale, 1st Floor, Sampige Road, Malleshwaram Bengaluru 560003 Contact Sri Pratap Kanjilal : 9832952602/9480691777/6294220147. Mail ID : eauction@ccsl.co.in Alternate email:ccsleauction@gmail.com The CCSL Web Portal is: <https://indianbankseauction.com>

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Manvi
Date: 09-01-2024


Authorised Officer
Canara Bank